

Authorised by the Prudential Regulation

Authority and Regulated by  
the Financial Conduct Authority and  
the Prudential Regulation Authority



**Red Kite Credit Union**

Undeb Credyd y Barcud Coch Cyf.

**Membership application**

I apply to become a member of Undeb Credyd y Barcud Coch Cyf. I understand that if my application is approved by the Directors my membership will have to conform with the Rules and policies of the Credit Union. I am aware that the Credit Union will keep information about me in accordance with the Data Protection Act. I declare that the information I have provided is true and correct and that I have detached and retained the Financial Services Compensation Scheme (FSCS) Information and Exclusions List that was supplied with this document.

Applicant's signature \_\_\_\_\_ Date \_\_\_\_\_

(For official use)

Proof of Identity

Proof of address

(For official use)

- Entrance fee £2 paid  [ tick and initial ]
- Savings deposit £  [ enter amount and initial ]
- Standing order form completed  [ tick and initial ]
- Entrance fee to be deducted  [ tick and initial ]

Key-ring registration. (This slip will be destroyed after entry to secure database)

Ring Number ..... assigned to [name] ..... Phone .....  
of [address] .....

**Red Kite Credit Union**

To be completed by CU, detached and given to member

Receipt for membership application form from [name] .....  
of [address] .....

- Entrance fee £2 paid  [ tick and initial ]
- Savings deposit £ .....  [ enter amount and initial ]
- Standing order form completed  [ tick and initial ]
- Entrance fee to be deducted  [ tick and initial ]

Documents received  
(and to be returned)

Credit Union official/volunteer [print name] .....

[sign] ..... date .....

**Red Kite Credit Union**

Membership number \_\_\_\_\_

**Next of Kin and / or Beneficiary**

Member's name \_\_\_\_\_

This form offers you the chance to say who you want to receive your Credit Union assets if you die. You don't have to do this but we do need to know your Next of Kin

Next of Kin (no witness required)

Name .....

Address .....

**Beneficiary**

I [print name] ..... hereby instruct Red Kite Credit Union to pay to [name(s)] .....

of [address(es)] .....

all shares and any other property belonging to me that the Credit Union holds at the time of my death

Member's signature ..... Date .....

Witnessed by [print name] .....

of [witness address] .....

[witness signature] ..... Your beneficiary cannot be the witness

**Guidance on use of on-line application form.**

Please print both pages and then enter your title, full name, address and other details in the top left part of this form. We also ask you to supply a Next of Kin in the top right part of the form. You can also, if you wish, nominate a Beneficiary (or more than one) but this is optional. Your membership number will be assigned when the application is processed. We need to have your original usual signature.

You should print, detach and retain the FSCS Information sheet and Exclusions list which is the second page of this document. Also separately available on the web site.

You can post the completed form to us\* or can bring it in person to a service point. In either case the financial services regulations require us to see a Proof of Identity and a Proof of Address before we can enrol you as a member of the credit union. A separate down-loadable document on our web site \*\* gives lists of the forms of document acceptable for this purpose. In case of difficulty please contact the credit union.

\*\* [www.redkitecreditunion.co.uk](http://www.redkitecreditunion.co.uk)

You can also send or bring a completed Standing Order Mandate form if you wish to pay in this way and the £2 entrance fee can be deducted from the first payment. This form can be downloaded from the web site. Otherwise payment of the £2 entrance fee and a minimum initial shares/savings deposit of £1 are required before you become a full member. Any cheque should be made payable to 'Red Kite Credit Union' and be crossed.

\* Red Kite Credit Union, The Hub, Groe Car Park, Builth Wells, Powys LD2 3BL

Should be detached from membership application and retained.

# Financial Services Compensation Scheme Information Sheet

Basic information about the protection of your eligible deposits	
Eligible deposits in Undeb Credyd y Barcud Coch Cyfyngedig trading as Red Kite Credit Union are protected by:	the Financial Services Compensation Scheme ("FSCS")
Limit of protection:	£85,000 per depositor per bank / building society / credit union
If you have more eligible deposits at the same credit union:	All your eligible deposits at the same credit union are "aggregated" and the total is subject to the limit of £85,000.
If you have a joint account with other person(s):	The limit of £85,000 applies to each depositor separately, including that depositor's share in the joint account.
Reimbursement period in case of credit union's failure:	20 working days.
Currency of reimbursement:	Pound sterling (GBP, £)
To contact Undeb Credyd y Barcud Coch Cyf. (Red Kite Credit Union) for inquiries relating to your account	Red Kite Credit Union, The Hub (Old TIC), Groe Car Park, Builth Wells, Powys LD2 3BL <a href="mailto:enquirv@redkitecreditunion.co.uk">enquirv@redkitecreditunion.co.uk</a> <a href="http://www.redkitecreditunion.co.uk">www.redkitecreditunion.co.uk</a>
To contact the FSCS for further information on compensation:	Financial Services Compensation Scheme 10th Floor Beaufort House 15 St Botolph Street London EC3A 7QU Tel: 0800 678 1100 or 020 7741 4100 Email: <a href="mailto:ICT@fscs.org.uk">ICT@fscs.org.uk</a>
More information:	<a href="http://www.fscs.org.uk">www.fscs.org.uk</a>

## Additional information

### Scheme responsible for the protection of your eligible deposit

Your eligible deposit is covered by a statutory Deposit Guarantee Scheme. If insolvency of your bank, building society or credit union should occur, your eligible deposits would be repaid up to £85,000 by the Deposit Guarantee Scheme.

### General limit of protection

If a covered deposit is unavailable because a bank, building society or credit union is unable to meet its financial obligations, depositors are repaid by a Deposit Guarantee Scheme. This repayment covers at maximum £85,000 per bank, building society or credit union. This means that all eligible deposits at the same bank, building society or credit union are added up in order to determine the coverage level. If, for instance, a depositor holds a savings account with £80,000 and a current account with £20,000, he or she will only be repaid £85,000.

In some cases eligible deposits which are categorised as "temporary high balances" are protected above £85,000 for six months after the amount has been credited or from the moment when such eligible deposits become legally transferable. These are eligible deposits connected with certain events including:

- certain transactions relating to the depositor's current or prospective only or main residence or dwelling;
- a death, or the depositor's marriage or civil partnership, divorce, retirement, dismissal, redundancy or invalidity;
- the payment to the depositor of insurance benefits or compensation for criminal injuries or wrongful conviction.

More information can be obtained at [www.fscs.org.uk](http://www.fscs.org.uk)

### Limit of protection for joint accounts

In case of joint accounts, the limit of £85,000 applies to each depositor, with their share of the joint account added to any personal shareholding. However, eligible deposits in an account to which two or more persons are entitled as members of a business partnership, association or grouping of a similar nature, without legal personality, are aggregated and treated as if made by a single depositor for the purpose of calculating the limit of £85,000

### Reimbursement

The responsible Deposit Guarantee Scheme is the Financial Services Compensation Scheme, 10th Floor Beaufort House, 15 St Botolph Street, London EC3A 7QU, Tel: 0800 678 1100 or 020 7741 4100, email: [ICT@fscs.org.uk](mailto:ICT@fscs.org.uk). It will repay your eligible deposits (up to £85,000) within 20 working days until 31 December 2018; within 15 working days from 1 January 2019 until 31 December 2020; within ten working days from 1 January 2021 to 31 December 2023; and within seven working days from 1 January 2024 onwards, save where specific exceptions apply.

Where the FSCS cannot make the repayable amount available within seven working days, it will, from 1 June 2016 until 31 December 2023, ensure that you have access to an appropriate amount of your covered deposits to cover the cost of living (in the case of a depositor which is an individual) or to cover necessary business expenses or operating costs (in the case of a depositor which is not an individual or a large company) within five working days of a request. Again, there are specific exceptions to this obligation.

In the case of a depositor which is a large company, where the FSCS cannot make the repayable amount available within seven working days, it will, from 3 July 2015 until 1 December 2016, ensure that you have access to your covered deposits within 15 working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

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In the case of a depositor which is a small local authority, where the FSCS cannot make the repayable amount available within seven working days, it will, from 3 July 2015 until 1 June 2016, ensure that you have access to your covered deposits within 15 working days of a request containing sufficient information to enable it to make a payment, save where specific exceptions apply.

If you have not been repaid within these deadlines, you should contact the Deposit Guarantee Scheme since the time to claim

reimbursement may be barred after a certain time limit. Further information can be obtained under [www.fscs.org.uk](http://www.fscs.org.uk)

### Other important information

In general, all retail depositors and businesses are covered by Deposit Guarantee Schemes. Exceptions for certain deposits are stated on the website of the responsible Deposit Guarantee Scheme. Your bank, building society or credit union will also inform you of any exclusions from protection which may apply. If deposits are eligible, the bank, building society or credit union shall also confirm this on the statement of account.

## Financial Services Compensation Scheme Exclusions List

A deposit is excluded from protection if:

- The holder and any beneficial owner of the deposit have never been identified in accordance with money laundering requirements. For further information, contact your bank, building society or credit union.
- The deposit arises out of transactions in connection with which there has been a criminal conviction for money laundering.
- It is a deposit made by a depositor which is one of the following:
  - credit institution
  - financial institution
  - investment firm
  - insurance undertaking
  - reinsurance undertaking
  - collective investment undertaking
  - pension or retirement fund (unless they are deposits by personal pension schemes, stakeholder pension schemes and occupational pension schemes of micro, small and medium, sized enterprises)
  - public authority, other than a small local authority.

The following are deposits, categories of deposits or other instruments which will no longer be protected from 3 July 2015:

- deposits of a credit union to which the credit union itself is entitled
- deposits which can only be proven by a financial instrument (listed in section C of Annex 1 of Directive 2014/65/EU; for example, transferable securities, money market instruments, units in collective investment undertakings, options, futures, swaps, forward rate agreements and other derivative agreements and contracts for differences) unless it is a savings product which is evidenced by a certificate of deposit made out to a named person and which exists in a Member State on 2 July 2014
- deposits of a collective investment scheme which qualifies as a small company (under the Companies Act 1985 or Companies Act 2006)
- deposits of an overseas financial services institution which qualifies as a small company (under the Companies Act 1985 or Companies Act 2006)
- deposits of certain regulated firms (investment firms, insurance undertakings and reinsurance undertakings) which qualify as a small business or a small company (under the Companies Act 1985 or Companies Act 2006)
  - refer to the FSCS for further information on this category

For further information about exclusions, refer to the FSCS website at [www.FSCS.org.uk](http://www.FSCS.org.uk)

## Other important information about Undeb Credyd y Barcud Coch Cyfyngedig.

This is the Registered name.

**Red Kite Credit Union** is a Trading name.

The Registered Address is:

The Hub, Groe Car Park, Builth Wells, Powys LD2 3BL

Telephone: 01982 551000 or 01597 824000

Web site: [www.redkitecreditunion.co.uk](http://www.redkitecreditunion.co.uk)

There is a response form on the web site

The current limit for deposits with this credit union is £15,000 for any one member including any share in a joint account.

## Complaints Procedure

It is our aim to keep you happy and we operate a TCF (Treating Customers Fairly) regime. If, however, you have cause to complain please submit the complaint in writing to the registered address as above. You can send it by email but you must supply your full name and address and email is not a guaranteed service (outside our control – we will respond if we get your email).

## Financial Ombudsman Service (FOS)

This service is available to you if you cannot obtain satisfaction using the Complaints Procedure. For further information refer to [www.financial-ombudsman.org.uk](http://www.financial-ombudsman.org.uk) or ring 0800 023 4567 or write to

The Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London E14 9SR

[ This leaflet can be supplied in a larger size on request. ]